



# IBEW Locals 51 & 193 Summary of Rates

224-770-5305  
www.uniondisability.com

Benefits are made available to full time, actively working members of the IBEW Locals 51 & 193.

## **Enrollment Ends 3/31/20**

### **Short-Term Disability (STD)**

- Benefit pays on day 15 of injury or illness for up to 24 weeks
- STD Option A pays a flat weekly benefit of either \$250 or \$500
- STD Option B pays a weekly benefit of 50% of your pre-disability earnings
- Pre-existing conditions are covered after 12 months
- Covers off the job disabilities resulting from injury or illness
- Stackable with other benefits up to 100% of pre-disability earnings
- Benefits paid are tax free

### **Long-Term Disability (LTD)**

- Pays after 180 day waiting period (starts when STD ends)
- LTD Option A pays a flat \$2,500 Monthly Benefit for up to 5 years
- LTD Option B pays a monthly benefit of 60% of your pre-disability earnings for up to 10 years
- Pre-existing conditions are covered after 12 months
- Covers on and off the job disabilities resulting from injury or illness
- Offset by other benefits
- Benefits paid are tax free

### **Life and Accidental Death & Dismemberment (AD&D)**

- Guaranteed approved coverage for member, spouse, and children - NO pre-existing condition limitations
  - All life coverage includes an equal amount of AD&D. If death is caused by an accident, benefit doubles
- Member coverage of \$50,000
  - Spousal and child coverage is available when member life coverage is elected
- Spousal coverage of \$25,000 not to exceed 100% of member election
- Child(ren) eligible for a flat \$10,000 of coverage - All eligible children are covered for \$1.90 per month
- Life coverage is convertible & portable

**For quick and easy enrollment, call Cornerstone at 224-770-5305 (M-F 8am-5pm CST)**

See reverse for more information →

**Short-Term Disability (STD)**

STD Option A - Flat Rate Benefits		
Age	\$250 Weekly Benefit	\$500 Weekly Benefit
0 - 29	\$18.45	\$35.40
30 - 39	\$19.15	\$36.90
40 - 49	\$21.95	\$42.75
50 - 59	\$31.18	\$62.10
60 - 69	\$43.20	\$86.90

\* Stackable with other benefits to 100% of pre-disability earnings

STD Option B - 50% of Weekly Income						
Annual Earnings	Max Weekly Benefit	0 - 29	30 - 39	40 - 49	50 - 59	60 - 69
\$60,000	\$576.92	\$22.44	\$23.77	\$28.15	\$40.90	\$57.23
\$70,000	\$673.08	\$25.68	\$27.23	\$32.35	\$47.22	\$66.27
\$80,000	\$769.23	\$28.92	\$30.69	\$36.54	\$53.54	\$75.31
\$90,000	\$865.38	\$32.16	\$34.15	\$40.73	\$59.86	\$84.35
\$100,000	\$961.54	\$35.40	\$37.62	\$44.92	\$66.17	\$93.38
\$110,000	\$1,057.69	\$38.64	\$41.08	\$49.12	\$72.49	\$102.42
\$120,000	\$1,153.85	\$41.88	\$44.54	\$53.31	\$78.81	\$111.46

**Long-Term Disability (LTD)**

LTD Option A - Flat Rate Benefit	
Age	\$2,500 Monthly Benefit
0 - 29	\$5.15
30 - 39	\$7.65
40 - 49	\$15.28
50 - 59	\$31.35
60 - 69	\$46.10

\* Benefit cannot exceed 60% of your monthly earnings

LTD Option B - 60% of Monthly Income						
Annual Earnings	Max Monthly Benefit	0 - 29	30 - 39	40 - 49	50 - 59	60 - 69
\$60,000	\$3,000	\$8.04	\$15.51	\$36.33	\$62.94	\$58.89
\$70,000	\$3,500	\$8.88	\$17.60	\$41.89	\$72.93	\$68.21
\$80,000	\$4,000	\$9.72	\$19.68	\$47.44	\$82.92	\$77.52
\$90,000	\$4,500	\$10.56	\$21.77	\$53.00	\$92.91	\$86.84
\$100,000	\$5,000	\$11.40	\$23.85	\$58.55	\$102.90	\$96.15
\$110,000	\$5,500	\$12.24	\$25.94	\$64.11	\$112.89	\$105.47
\$120,000	\$6,000	\$13.08	\$28.02	\$69.66	\$122.88	\$114.78

**Life and AD&D**

Benefit and Monthly Premium					
Benefit	0 - 29	30 - 39	40 - 49	50 - 59	60 - 69
<b>Member Monthly Premium</b>					
\$50,000	\$8.05	\$9.15	\$15.60	\$36.20	\$84.85
<b>Spouse Monthly Premium</b>					
\$25,000	\$5.03	\$5.58	\$8.80	\$19.10	\$43.43
<b>Child(ren)/Dependent(s) Monthly Premium</b>					
\$10,000	All children covered at one cost of \$1.90				

**IMPORTANT NOTE:**

Please note that coverage is for IBEW Local 51 & 193 members only. If you leave the union or retire, you may no longer be eligible for coverage and it is your responsibility to contact our office immediately at (847) 387-3555. If you do not contact our office within 30 days of leaving the union, there will be no refund for any premium paid. Your premium is originally determined by your age on the effective date of coverage. When you enter the next age band, your premiums will increase effective on the next policy anniversary date. The IBEW does not make any endorsement or recommendations regarding these benefits. It is solely the members' decision to enroll. This program is completely voluntary and benefits can be elected on an a la carte basis. This is a basic summary of benefits and makes no guarantee or warranty on the processing of claims. Other limitations may apply. It is recommended that each member with coverage obtain a copy and read the entire policy booklet. All non-banking administrative and transaction fees are included in the enclosed premiums.