



IBEW Local 150 Summary of Benefits

224-770-5305
www.uniondisability.com

For quick and easy enrollment, call Cornerstone at 224-770-5305 (M-F 8am-5pm CST)

LAST DAY TO ENROLL IS 10/18/2019

Short-Term Disability (STD)

- Pays a flat weekly benefit of \$250 or \$500
- Benefit pays on day 15 for up to 24 weeks
- Pre-existing conditions are covered after 12 months
- Covers off the job disabilities resulting from injury or illness
- Stackable with other benefits up to 100% of pre-disability earnings
- Benefits paid are tax free

Long-Term Disability (LTD)

- Pays after 180 day waiting period (starts when STD ends)
- Pays a monthly benefit of 60% of your pre-disability earnings for up to 5 years
- Pre-existing conditions are covered after 12 months
- Covers on and off the job disabilities resulting from injury or illness
- Offset by other benefits
- Benefits paid are tax free
- Includes 24 months of own occupation coverage

Life and Accidental Death & Dismemberment (AD&D)

- Guaranteed approved coverage for member, spouse, and children - NO pre-existing condition limitations
 - All life coverage includes an equal amount of AD&D. If death is caused by an accident, benefit doubles
- Members can elect \$25,000 of coverage
 - Spousal and child coverage is available when member life coverage is elected
- Spousal coverage benefit of \$5,000
- Child(ren) eligible for a flat \$10,000 of coverage - All eligible children are covered for \$2.39 per month
- Life coverage is convertible & portable

Please Note: Life/AD&D guaranteed amounts may be lower or not offered at future open enrollments for those members that do not enroll initially

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See reverse for more information →

Short-Term Disability (STD)

Monthly Benefit and Monthly Premium									
Pays a Flat Weekly Benefit for up to 24 Weeks									
Age	0 - 29	30 - 34	35 - 39	40 - 44	45 - 49	50 - 54	55 - 59	60 - 64	65+
\$250 Weekly Benefit	\$11.90	\$12.75	\$13.63	\$15.28	\$18.30	\$22.08	\$27.00	\$29.45	\$38.45
\$500 Weekly Benefit	\$20.80	\$22.50	\$24.25	\$27.55	\$33.60	\$41.15	\$51.00	\$55.90	\$73.90

Long-Term Disability (LTD)

Monthly Benefit and Monthly Premium									
Benefit Protects 60% of Your Earnings for up to 5 Years									
Annual Earnings	\$50,000	\$60,000	\$70,000	\$80,000	\$90,000	\$100,000	\$110,000	\$120,000	
Monthly Benefit	\$2,500	\$3,000	\$3,500	\$4,000	\$4,500	\$5,000	\$5,500	\$6,000	
0 - 24	\$6.55	\$7.26	\$7.97	\$8.68	\$9.39	\$10.10	\$10.81	\$11.52	
25 - 29	\$7.37	\$8.25	\$9.12	\$10.00	\$10.87	\$11.75	\$12.62	\$13.50	
30 - 34	\$9.82	\$11.19	\$12.55	\$13.92	\$15.28	\$16.65	\$18.01	\$19.38	
35 - 39	\$12.80	\$14.76	\$16.72	\$18.68	\$20.64	\$22.60	\$24.56	\$26.52	
40 - 44	\$20.42	\$23.91	\$27.39	\$30.88	\$34.36	\$37.85	\$41.33	\$44.82	
45 - 49	\$32.55	\$38.46	\$44.37	\$50.28	\$56.19	\$62.10	\$68.01	\$73.92	
50 - 54	\$46.07	\$54.69	\$63.30	\$71.92	\$80.53	\$89.15	\$97.76	\$106.38	
55 - 59	\$71.67	\$85.41	\$99.14	\$112.88	\$126.61	\$140.35	\$154.08	\$167.82	
60 - 64	\$73.67	\$87.81	\$101.94	\$116.08	\$130.21	\$144.35	\$158.48	\$172.62	
65+	\$95.67	\$114.21	\$132.74	\$151.28	\$169.81	\$188.35	\$206.88	\$225.42	

Life and Accidental Death & Dismemberment (AD&D)

Benefit and Monthly Premium									
Benefit	0 - 29	30 - 34	35 - 39	40 - 44	45 - 49	50 - 54	55 - 59	60 - 64	65+
Member Monthly Premium									
\$25,000	\$4.45	\$4.75	\$5.25	\$6.63	\$9.00	\$13.33	\$20.05	\$25.85	\$38.90
Spouse Monthly Premium (based on member age)									
\$5,000	\$2.49	\$2.55	\$2.65	\$2.93	\$3.40	\$4.27	\$5.61	\$6.77	\$9.38
Child(ren)/Dependent(s) Monthly Premium									
\$10,000	All children covered at one cost of \$2.39								

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Accident

- No pre-existing condition limitations
- 24/7 on and off the job coverage
- Lump sum benefits paid directly to the member
- Wellness Benefit for covered preventative screening
- Covers accidental injuries including: fractures, burns, lacerations, etc.
- Covers medical treatment including: ER visits, X-Rays, appliances, follow-up visits, etc.

Options and Rates	
Coverage	Monthly Premium
Member	\$13.38
Member & Spouse	\$20.58
Member & Child	\$27.18
Family	\$34.39

Critical Illness

- Lump sum benefits paid directly to the member for these Critical Health Events:
 - Heart Attack, Cancer, Stroke, Coronary Artery Bypass, Organ Transplant, End-Stage Renal Failure
- Members can elect \$15,000 or \$10,000 Benefit
- Spouse can be covered at 50% of Member Benefit
- Dependent children covered at 50% of Member at no additional cost
- Includes a \$50 Health Screening Benefit
- Rates are locked in at the age you enroll

Member Benefit and Premium				
Age	\$10,000 Benefit		\$15,000 Benefit	
	Non-Smoker	Smoker	Non-Smoker	Smoker
18-29	\$8.34	\$10.45	\$10.74	\$13.92
30-39	\$11.60	\$16.36	\$15.64	\$22.79
40-49	\$19.59	\$29.09	\$27.62	\$41.87
50-59	\$35.06	\$54.94	\$50.84	\$80.65
60+	\$64.32	\$99.06	\$94.73	\$116.83

Spouse Benefit and Premium				
Age	\$5,000 Benefit		\$7,500 Benefit	
	Non-Smoker	Smoker	Non-Smoker	Smoker
18-29	\$5.93	\$6.99	\$7.13	\$8.72
30-39	\$7.56	\$9.94	\$9.58	\$13.15
40-49	\$11.55	\$16.30	\$15.57	\$22.69
50-59	\$19.29	\$29.23	\$27.18	\$42.08
60+	\$33.92	\$51.29	\$49.12	\$75.18

IMPORTANT NOTE (APPLIES TO ALL COVERAGE):

If you leave the union or retire it is your responsibility to contact our office immediately at (847) 387-3555, and failure to do so within 30 days will forfeit your ability to keep coverage and receive any premium refunds. Premium is determined by your age on the coverage effective date. Benefit effective dates are subject to change. The IBEW does not make any endorsement or recommendations regarding these benefits. This program is voluntary and it is solely the members' decision to enroll. This is a basic summary of benefits and makes no guarantee or warranty on the processing of claims. Other limitations may apply. It is recommended that each enrolled member obtain a copy and read the entire policy booklet. All non-banking administrative and transaction fees are included in the enclosed premiums.